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#82 - 1819

CIPPE

July 11, 2002

United States Securities and Exchange Commission Mail Stop 3-7 Office of International Corporate Finance 450 - 5th Street N.W. Washington 20549, D.C.

RE: RIDGEWAY PETROLEUM CORP. -#82-1819 - Formerly Brenwest Mining Limited

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Once Manage: REDORAMA PETROLETIA CORP.

Dear Sir/Madam:

Enclosed for your files are two copies of our July 11, 2002 news release.

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THOMSON FINANCIAL

Best Regards,

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Christiane Koeksa

Office Manager

RIDGEWAY PETROLEUM CORP.

encl/2

1080, 700 – 4th Avenue SW Calgary, Alberta T2P 3J4

> Tel: 403 266 6362 Fax: 403 262 5294 Toll-Free: 1 800 347 0294

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e-mail: rgwpet@telusplanet.net www.ridgewaypetroleum.com



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NEWS RELEASE

Ridgeway Receives Funds from Exercise of Warrants

Listed: TSX Venture (Symbol: RGW)
Listed: Frankfurt Stock Exchange (Symbol: RWP)

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Date: July 11, 2002

Ridgeway Petroleum Corp. has recently received approximately \$1,111,000 from the exercise of common share purchase warrants. Since the beginning of the year, the Company has received a further \$437,500 from the exercise of employee stock options. The Company is well positioned financially as it continues to develop its St. Johns Helium/CO₂ Project.

About Ridgeway Petroleum: The Company has been exploring for oil and gas in North America since 1980. Among its holdings (in the St. Johns Anticline of eastern Arizona and western New Mexico) is the largest known accumulation of undeveloped Helium and carbon dioxide (CO₂) in the world. CO₂ is critical to the enhanced oil recovery industry, while Helium is indispensable for such applications as MRI processing in hospitals, the success of NASA space shuttle missions, and research using superconducting magnets.

For more information, please contact Don Currie toll free 1-888-990-3551 or visit our website at www.ridgewaypetroleum.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Walter B. Ruck, Presiden

THE **TSX VENTURE EXCHANGE** HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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